

HVG: Board resolution on dividend payment

The Board of Directors of Hung Vuong Corporation announced Board Resolution dated July 22, 2014 as follows:

Article 1: Approving to pay cash dividend with ratio 10% of charter capital for the second payment of 2013:

- Current Charter capital: VND1,199,999,930,000 equivalent to 119,999,993 shares; including:
 - ✓ Outstanding shares: 119,999,993 shares
 - ✓ Treasury shares: 0 share.
- Payment method: by cash.
- Exercise ratio: 10%/par value (or VND1,000/share)
- Total value for payment: VND119,999,993,000
- Payment date: September 23, 2014.

Article 2: Approving to issues shares to pay stock dividend for 2014:

- Exercise ratio: 10:1 (The one who owns 01 share will receive 01 right, 10 rights will receive 01 new share). The shares issued to each shareholder will be rounded, and fractional part (if any) will be cancelled.
- For example: Shareholder A owns 208 shares at the record date, he will receive: $208/10=20.8$ shares. However, because of rounding down, he will receive 20 new shares.
- Total estimated issue volume: **11,999,999 shares**
- Financial resource: from undistributed profit after tax (at December 31, 2014 according audited financial statements)
- Rights to receive shares are not transferable.
- Issued shares are transferable.

Article 3: Approving record date: on August 15, 2014.

Article 4: This resolution takes effect as from the signing date.